



## GENERAL ELECTRIC CAPITAL CORPORATION

Dated: November 13, 2008

### Business Overview

General Electric Capital Corporation (GE Capital or GECC) was incorporated in 1943 in the State of New York under the provisions of the New York Banking Law relating to investment companies, as successor to General Electric Contracts Corporation, which was formed in 1932. Until November 1987, GECC's name was General Electric Credit Corporation. On July 2, 2001, GECC changed its state of incorporation to Delaware. All of GECC's outstanding common stock is owned by General Electric Capital Services, Inc. (GE Capital Services or GECS), formerly General Electric Financial Services, Inc., the common stock of which is in turn wholly-owned by General Electric Company (GE Company or GE). Financing and services offered by GE Capital are diversified, a significant change from the original business of GE Capital, which was, financing distribution and sale of consumer and other GE products. Currently, GE manufactures few of the products financed by GE Capital.

GE Capital operates in five segments described below. These operations are subject to a variety of regulations in their respective jurisdictions. GECC's services are offered primarily in North America, Europe and Asia.

GE Capital's principal executive offices are located at 3135 Easton Turnpike, Fairfield, CT, 06828-0001. At December 31, 2007, our employment totaled approximately 80,500.

---

*The commercial paper issued by GE Capital hereunder will be guaranteed by the U.S. Federal Deposit Insurance Corporation under its Temporary Liquidity Guarantee Program.*

GE, the ultimate parent company of GE Capital, reorganized its businesses effective July 25, 2008 into five operating segments. GE believes that this new organizational structure simplifies the company and aligns businesses for growth and efficiency. As of July 25, 2008, the five operating segments are as follows:

- GE Technology Infrastructure – the combination of GE’s previous Healthcare segment, the Aviation and Transportation businesses of GE’s previous GE Infrastructure segment and the Enterprise Solutions business of GE’s previous Industrial Products segment.
- GE Energy Infrastructure – the combination of GE’s Energy (including GE’s motors business which was previously reported in GE’s Industrial Products segment), Oil & Gas and Water & Process Technologies businesses of the previous GE Infrastructure segment.
- GE Capital Finance – the combination of the previous GE Commercial Finance and GE Money segments and the Aviation Financial Services, Transportation Finance and Energy Financial Services businesses of the previous GE Infrastructure segment.
- GE NBC Universal – unchanged.
- GE Consumer & Industrial – the GE Consumer & Industrial business (excluding the motors business) of GE’s previous Industrial Products segment.

As a result of GE’s reorganization, GE Capital’s chief executive officer also reorganized GECC businesses into five operating segments based upon how GECC management allocates resources and assesses performance as follows:

- Commercial Lending and Leasing (CLL) – the previous GE Commercial Finance segment less the Real Estate business.
- Real Estate – unchanged, previously reported in the GE Commercial Finance segment.
- GE Money – unchanged.
- GECAS – the combination of Aviation Financial Services and Transportation Finance, previously reported in the GE Infrastructure segment.
- Energy Financial Services – previously reported in the GE Infrastructure segment.

During the fourth quarter of 2007, GECC transferred the Equipment Services business from the previous GE Industrial Products segment to the CLL segment, where a portion of the business is reported in Capital Solutions.

GE Capital issues commercial paper to fund acquisitions of its financial services businesses and to provide funding for operations.

GECC's financial information, including filings with the U.S. Securities and Exchange Commission (SEC), is available at [www.ge.com/secreports](http://www.ge.com/secreports). Copies are also available, without charge, from GE Corporate Investor Communications, 3135 Easton Turnpike, Fairfield, CT, 06828-0001. Reports filed with the SEC may be viewed at [www.sec.gov](http://www.sec.gov) or obtained at the SEC Public Reference Room in Washington, D.C. Information regarding the operation of the Public Reference Room may be obtained by calling the SEC at 1-800-SEC-0330. References to our website addressed in this information memorandum are provided as a convenience and do not constitute, or should be viewed as, an incorporation by reference of the information contained on, or available through, the website. Therefore, such information should not be considered part of this information memorandum.

### Credit Ratings

GE Capital's debt carries the highest possible ratings:

	Moody's	S & P
Commercial Paper	P-1	A-1+
Long-Term Debt	Aaa	AAA

### Commercial Paper Program

GE Capital commercial paper is offered on a continuous basis directly to institutional investors. The commercial paper may be purchased in either discount or interest bearing form for maturity on any business day up to 270 days from the settlement date.

### Rate Information

GE Capital's commercial paper rates may be obtained by contacting one of the sales professionals listed below or through any of the following financial news services (subscription required):

	Page	Symbol
Sungard STN Money Markets	<a href="http://www.cpmarket.com">www.cpmarket.com</a>	GECA
Bloomberg	DOCP	GECCA
Reuters	CPAPER	GEGF

GE Capital cannot guarantee the accuracy of information displayed by these services. Investors must confirm the rates before purchasing GECC's commercial paper.

### Electronic Trade Execution

Institutional investors may also purchase GECC commercial paper over the Internet through Sungard's STN Money Markets platform. Investors with a web browser should visit the Sungard website to register and obtain a password.

Institutional investors may also purchase GECC commercial paper directly from their Bloomberg terminals. Type DOCP <Go> to display programs. To have your Bloomberg terminal enabled, please contact one of the sales professionals listed below.

### Settlement

GE Capital will issue and deliver commercial paper in book-entry form to an investor's custodian through the Depository Trust Company's Same Day Funds Settlement system.

### Secondary Market

In order to provide liquidity for its commercial paper, GECC will use its best efforts to make a secondary market on commercial paper sold directly to investors until 1:00p.m. EST.

### Advance Trades

GECC will entertain inquiries for advanced trades. Trades may be accepted at an agreed-upon rate in advance of settlement date.

### Recent Events

GE Capital is currently evaluating the effect on its operations and funding strategies of recently announced actions by the governments of the United States and other nations. The U.S. Government has enacted legislation and created several programs to help stabilize credit markets and financial institutions and restore liquidity, including the Emergency Economic Stabilization Act of 2008, the Federal Reserve's Commercial Paper Funding Facility (CPFF) and Money Market Investor Funding Facility (MMIFF) and the Federal Deposit Insurance Corporation's (FDIC) Temporary Liquidity Guarantee Program (TLG Program). Additionally, the governments of many nations have announced similar measures for institutions in their respective countries.

GE Capital believes that the Federal Reserve's recently announced CPFF and MMIFF, as well as the FDIC's TLG Program, add an important liquidity backstop for U.S. issuers of commercial paper and money market commercial paper investors and will help restore confidence in the prime commercial paper market. On October 20, 2008, GE Capital submitted its registration and received notification of its eligibility for the

Federal Reserve Bank of New York CPFF, which began purchases of qualifying commercial paper on October 27, 2008. GE Capital plans to use the facility primarily to support its commercial paper investors who need liquidity and to manage its' maturity profile. On November 12, 2008, GE Capital was approved for admission to the FDIC's TLG Program. Commercial paper issued by GE Capital hereunder on or after November 13, 2008, will be guaranteed by the FDIC in accordance with the terms and conditions of its TLG Program.

#### Investor Resource Center

Investors may access our Investor Resource Center at [www.gedirectcp.com](http://www.gedirectcp.com) to obtain commercial paper program and market information, financial reports, investor reports, trade history and confirmations.

For further information concerning GECC's commercial paper program, please call one of the sales professionals listed below:

**Edna Boschat**

Direct: (800) 525-5471  
Main: (203) 585-1010  
[edna.boschat@ge.com](mailto:edna.boschat@ge.com)

**Matt McQuillen**

Direct: (800) 525-5471  
Main: (203) 585-1010  
[matt.mcquillen@ge.com](mailto:matt.mcquillen@ge.com)

**Denis Ruane**

Direct: (866) 763-5475  
Main: (203) 585-1010  
[denis.ruane@ge.com](mailto:denis.ruane@ge.com)

Address:

General Electric Capital Corporation  
Corporate Treasury  
201 High Ridge Road  
MS 2953-2100  
Stamford, CT 06927

E-mail:

[cpdirect@gecapital.com](mailto:cpdirect@gecapital.com)  
[firstname.lastname@ge.com](mailto:firstname.lastname@ge.com)