

(To be submitted in duplicate)

To: The Toronto-Dominion Bank

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Dear Sirs,

Re: Letter of Credit No. \_\_\_\_\_  
Issued by: \_\_\_\_\_

I/We hereby authorize and direct you to pay out of the proceeds of each draft drawn by me/us, payable to your order, under and in compliance with the above described Letter of Credit (hereinafter called the "Credit"), if and when such draft is honored by you, as follows: (see box marked "X")

- \_\_\_\_\_ Percent of the face amount of the draft
- an amount not exceeding \$ \_\_\_\_\_ (in words): \_\_\_\_\_

to: \_\_\_\_\_ (hereinafter called the Designated Payee") and to pay the balance, if any, such proceeds to me/us.

This instrument, and your acceptance thereof, is not an assignment of the Credit, does not give to the Designated Payee any interest therein and does not effect my / our or your right to agree to or refuse amendments thereto, the cancellation thereof, or any substitution therefore.

I / We warrant to you that I / we have not, and will not, by negotiation of drafts or otherwise, assign the right to receive the whole or any part of such proceeds or give any other authorization or direction to make any payment thereof to any third party.

Please advise the Designated Payee of your acceptance on Part II of this instrument. In consideration thereof, I / we agree that this instrument is irrevocable.

I / we transmit to you herewith the Credit (including all amendments, if any) and request you to note thereon the foregoing authorization and direction.

Enclose my/our Cheque for

I / we \_\_\_\_\_ \$ \_\_\_\_\_ representing your commission.  
Authorize you to charge my / our account with

Yours truly,  
\_\_\_\_\_  
(Beneficiary's Signature)

SIGNATURE & AUTHORITY TO SIGN GUARANTEED  
\_\_\_\_\_  
(Bank)  
\_\_\_\_\_  
Authorized Signature

THE TORONTO DOMINION BANK

ADVICE TO: (Name and Address Designated Payee)  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Dear Sirs,

Please be advised that we are holding on file the original of this instrument showing yourselves as Designated Payee in Part 1 and that we have accepted the instructions contained therein.

Yours truly,  
\_\_\_\_\_  
Authorized Signature  
\_\_\_\_\_  
Authorized Signature