

DATE OF ISSUE:
OUR GUARANTEE NO:

BENEFICIARY: (NAME AND ADDRESS)

IN CONSIDERATION OF YOUR HAVING ENTERED INTO A CONTRACT NO. -----
--- DATED ----- ("CONTRACT") WITH ----- (APPLICANT)
HEREINAFTER CALLED THE VENDORS, FOR THE SUPPLY OF -----
WE, THE TORONTO-DOMINION BANK, GLOBAL TRADE
FINANCE, 500 ST. JACQUES STREET, 9TH FLOOR,
MONTREAL, QUEBEC, CANADA H2Y 1S1, HEREBY ESTABLISH
IN YOUR FAVOUR OUR STANDBY LETTER OF CREDIT No.....
FOR ACCOUNT OF THE VENDORS UP TO AN AGGREGATE AMOUNT OF
(AMOUNT IN NUMBERS AND WORDS)
AND ENGAGE OURSELVES TO EFFECT PAYMENT TO A DEPOSITORY OF
YOUR CHOOSING AGAINST YOUR WRITTEN DEMAND, WITHOUT EXAMINING AND
TAKING INTO ACCOUNT ANY OBJECTION
ON THE PART OF THE VENDORS.

THIS STANDBY LETTER OF CREDIT IS AVAILABLE BY NEGOTIATION AT OUR COUNTERS
UPON PRESENTATION OF THE FOLLOWING DOCUMENTS:

1. YOUR ORIGINAL SIGNED DEMAND STATING THAT THE VENDOR HAS FAILED TO DELIVER PRODUCTS, AND IS IN BREACH OF THEIR OBLIGATIONS UNDER SAID CONTRACT.
2. YOUR SIGHT DRAFT DRAWN ON THE BANK AND MARKED AS DRAWN UNDER THIS STANDBY LETTER OF CREDIT

THIS STANDBY LETTER OF CREDIT EXPIRES AT THE EARLIER OF:

1. PRESENTATION TO US BY THE APPLICANT A CERTIFICATE PURPORTEDLY ISSUED BY THE BENEFICIARY CERTIFYING RECEIPT OF PRODUCTS UNDER THE CONTRACT AND THE VALUE OF THIS STANDBY LETTER OF CREDIT CAN BE REDUCED BY USD..... UPON RECEIPT OF SUCH ADVICE, WE SHALL ISSUE AN AMENDMENT TO INFORM THE CANCELLATION OF THE STANDBY LETTER OF CREDIT OR THE PROPORTIONATE REDUCTION OF VALUE, AND THE BENEFICIARY'S CONSENT TO SUCH AN AMENDMENT WILL NOT BE REQUIRED IRRESPECTIVE OF ARTICLE 9 D (1) OF UCP 500; OR
2. EXPIRY DATE.....

SPECIAL CONDITIONS:

1. ALL BANKING CHARGES OUTSIDE CANADA ARE FOR THE ACCOUNT OF THE BENEFICIARY.
2. THE STANDBY LETTER OF CREDIT IS NOT TRANSFERABLE
3. PARTIAL DRAWINGS ARE PERMITTED.

THIS STANDBY LETTER OF CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS, 2007 REVISION, PUBLICATION NUMBER 600 OF THE INTERNATIONAL CHAMBER OF COMMERCE, AND IF ANY ISSUES ARE NOT COVERED BY THE FOREGOING PUBLICATION NUMBER 600, THE LAWS OF THE PROVINCE OF QUEBEC, CANADA WILL APPLY.