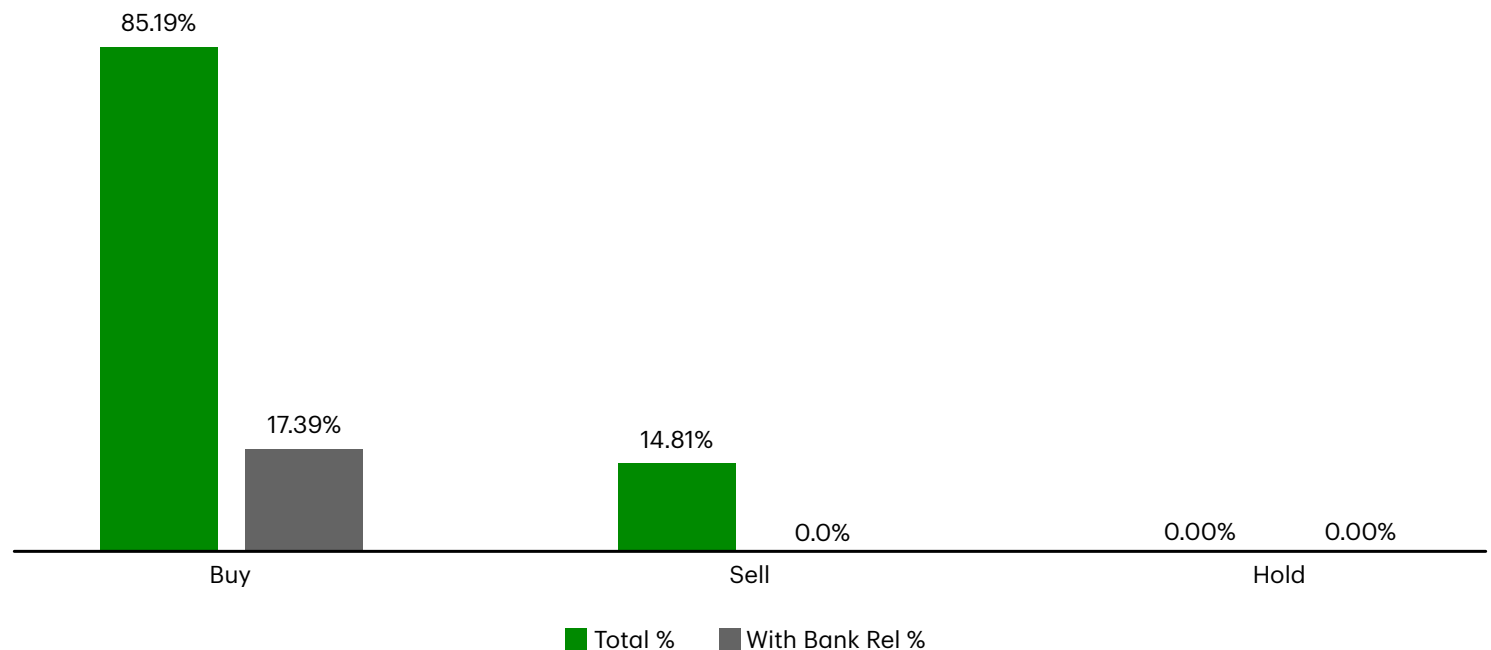


Q4 Investment Recommendations

Europe

Distribution of ratings/investment banking relationships



Date of Dissemination	Employee Name	Instrument ID	Issuer	Direction	EndDate
10/3/2024	LEONIE FERRIS	BBG01J6B5HM9	SWEDBANK	BUY	10/4/2024
10/4/2024	ALESSIO MANSILLA	BBG006299MT5	BP PLC	BUY	10/4/2024
10/7/2024	KIERAN HENNESSY	EFSF 2% 02/13/2034 REGS CORP	EUROPEAN FINANCIAL STABILITY FACILITY	BUY	10/7/2024
10/7/2024	KIERAN HENNESSY	KFW 2% 01/10/2034 REGS CORP	KFW	SELL	10/7/2024
10/7/2024	KIERAN HENNESSY	BBG01KXN4XY3	EUROPEAN INVESTMENT BANK	BUY	10/7/2024
10/7/2024	KIERAN HENNESSY	KFW 2% 01/10/2034 REGS CORP	KFW	SELL	10/7/2024
10/11/2024	KIERAN DAVIS	EUROGR 3.075 10/18/2027 REGS CORP	EUROGRID	BUY	10/11/2024
10/14/2024	JEAN-SEBASTIEN CHAPUT	BBG00SYJBYM8	TOTALENERGIES	BUY	10/14/2024
10/14/2024	JEAN-SEBASTIEN CHAPUT	TTEFP 0.696 05/31/2028 REGS CORP	TOTALENERGIES	SELL	10/14/2024
10/14/2024	KIERAN DAVIS	TTEFP 0.696 05/31/2028 REGS CORP	TOTALENERGIES	BUY	10/14/2024
10/21/2024	JEAN-SEBASTIEN CHAPUT	BBG00P3BLH14	INTERNATIONAL BUSINESS MACHINES CORPORATION	BUY	10/21/2024
10/21/2024	ALESSIO MANSILLA	BBG00P3BLH14	INTERNATIONAL BUSINESS MACHINES CORPORATION	BUY	10/21/2024
10/31/2024	JEAN-SEBASTIEN CHAPUT	BBG00Y8WSTY5	BARCLAYS	BUY	10/31/2024
10/31/2024	ALESSIO MANSILLA	BBG00GM58DT0	BARCLAYS	BUY	10/31/2024
11/6/2024	KIERAN DAVIS	ORFP 2½ 11/06/2027 REGS CORP	L'OREAL	SELL	11/6/2024
11/18/2024	ALESSIO MANSILLA	SOCGEN 1% 03/22/2029 REGS CORP	SOCIETE GENERALE	BUY	11/18/2024

Date of Dissemination	Employee Name	Instrument ID	Issuer	Direction	EndDate
11/26/2024	ALESSIO MANSILLA	BBG00F9QM3G1	EASTMAN CHEMICAL	BUY	11/26/2024
11/28/2024	KIERAN DAVIS	ORFP 2½ 11/06/2027 REGS CORP	L'OREAL	BUY	11/28/2024
12/3/2024	KIERAN DAVIS	DBHNGR 1 12/17/2027 CORP	DEUTSCHE BAHN	BUY	12/3/2024
12/6/2024	ALESSIO MANSILLA	BBG01PQG56X4	HEWLETT PACKARD ENTERPRISE	BUY	12/6/2024
12/6/2024	ALESSIO MANSILLA	BBG00F3Z8JD1	WHIRLPOOL	BUY	12/6/2024
12/11/2024	ALESSIO MANSILLA	BBG00747WSP0	THE COCA-COLA COMPANY	BUY	12/11/2024
12/13/2024	LUCA GESUALDI	ASIA 4.4 07/13/2026 CORP	ASIAN DEVELOPMENT BANK	BUY	12/13/2024
12/13/2024	LUCA GESUALDI	IBRD 1.8 01/19/2027 CORP	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT	BUY	12/13/2024
12/13/2024	LUCA GESUALDI	IADB 0% 08/27/2027 CORP	INTER-AMERICAN DEVELOPMENT BANK (IDB)	BUY	12/13/2024
12/13/2024	LUCA GESUALDI	ASIA 4.05 04/19/2027 CORP	ASIAN DEVELOPMENT BANK	BUY	12/13/2024
12/13/2024	LUCA GESUALDI	ASIA 4.65 02/16/2027 CORP	ASIAN DEVELOPMENT BANK	BUY	12/13/2024