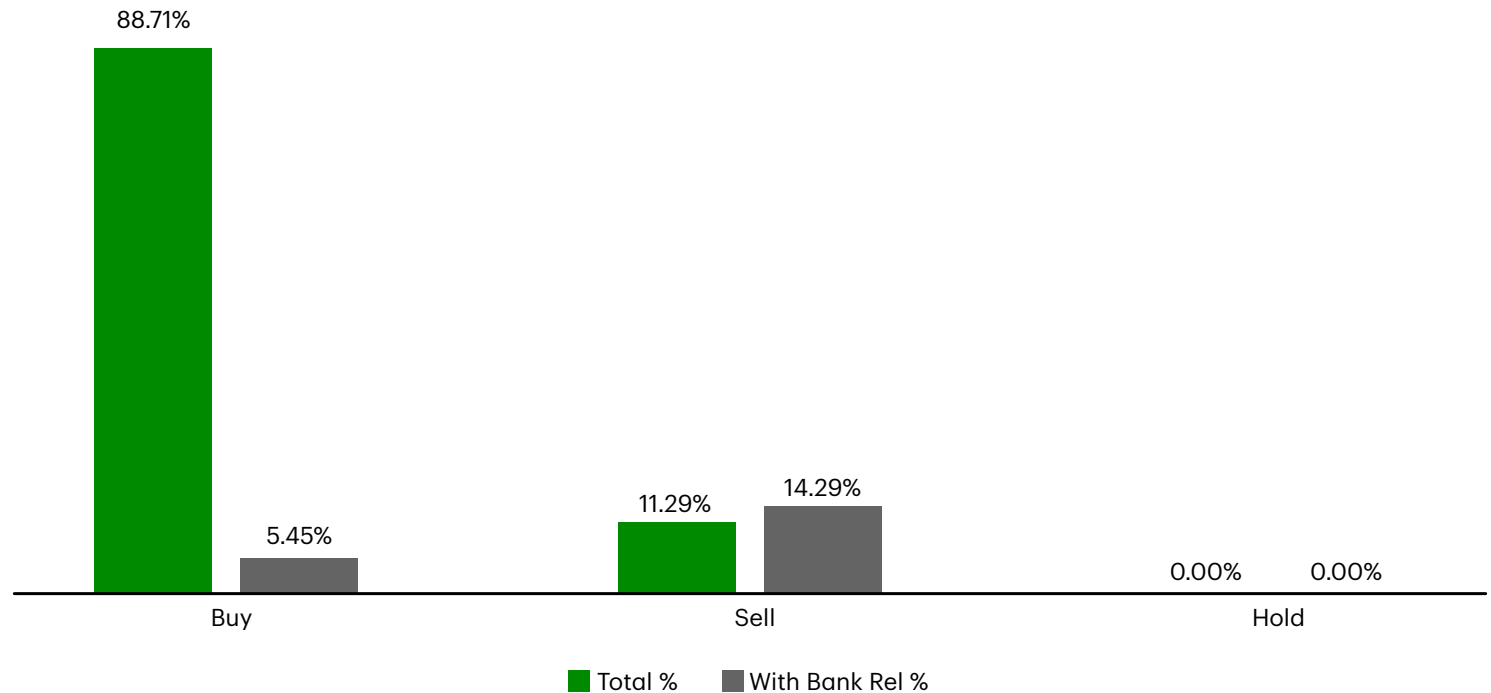


Q2 Investment Recommendations

London

Distribution of ratings/investment banking relationships



Date of Dissemination	Employee Name	Instrument ID	Issuer	Direction	EndDate
2025-04-09	MICHAEL PARIETTI	EL 2% 12/01/2029 Corp	ESTEE LAUDER CO INC	buy	2025-04-30
2025-04-02	MICHAEL PARIETTI	HYNMTR 5.4 01/08/2031 144A Corp	HYUNDAI CAPITAL AMERICA	buy	2025-04-30
2025-04-29	DAVIDE MENGISEN	LGENSO 5% 09/25/2026 REGS Corp	LGENERGYSOLUTION	buy	2025-04-30
2025-04-29	DAVIDE MENGISEN	LGENSO 5% 04/02/2030 REGS Corp	LGENERGYSOLUTION	buy	2025-04-30
2025-04-29	DAVIDE MENGISEN	LGENSO 0 04/02/2030 REGS Corp	LGENERGYSOLUTION	buy	2025-04-30
2025-04-29	DAVIDE MENGISEN	LGENSO 5% 04/02/2035 REGS Corp	LGENERGYSOLUTION	buy	2025-04-30
2025-04-29	CONNIE HOLMES	EBRD 1.2 01/28/2031 Corp	EUROPEAN BK RECON & DEV	sell	2025-04-30
2025-04-15	MICHAEL PARIETTI	BACR 6.496 09/13/2027 Corp	BARCLAYS PLC	buy	2025-04-30
2025-04-07	DAVIDE MENGISEN	SOLV 5.6 03/23/2034 Corp	SOLVENTUM CORP	buy	2025-04-30
2025-04-30	MICHAEL PARIETTI	STESP 4% 05/08/2030 REGS Corp	ST ENGINEERING RHQ LTD	buy	2025-04-30
2025-04-04	MICHAEL PARIETTI	CCMMCT 4% 01/22/2028 REGS Corp	CIF CAPITAL MARKETS MECH	buy	2025-04-30
2025-04-04	DAVIDE MENGISEN	YQ026443@TDCT Corp	NUCOR CORP	buy	2025-04-30
2025-04-04	DAVIDE MENGISEN	STLD 5% 05/15/2055 Corp	STEEL DYNAMICS INC	buy	2025-04-30
2025-04-04	DAVIDE MENGISEN	NUE 5.1 06/01/2035 Corp	NUCOR CORP	buy	2025-04-30
2025-04-08	JELENA SPASOJEVIC	CABEI 4% 02/14/2028 REGS Corp	CENTRAL AMERICAN BANK	buy	2025-04-30
2025-04-15	MICHAEL PARIETTI	HPQ 6.1 04/25/2035 Corp	HP INC	buy	2025-04-30
2025-04-22	MICHAEL PARIETTI	YQ503723@TDCT Corp	SCHLUMBERGER HLDGS CORP	buy	2025-04-30

Date of Dissemination	Employee Name	Instrument ID	Issuer	Direction	EndDate
2025-04-09	MICHAEL PARIETTI	NFLX 4% 06/15/2030 144A Corp	NETFLIX INC	buy	2025-04-30
2025-04-28	MICHAEL PARIETTI	JNJ 2.1 09/01/2040 Corp	JOHNSON & JOHNSON	buy	2025-04-30
2025-04-28	MICHAEL PARIETTI	JNJ 2.45 09/01/2060 Corp	JOHNSON & JOHNSON	sell	2025-04-30
2025-04-14	CONNIE HOLMES	MP 2.4 11/17/2031 Govt	MANITOBA (PROVINCE OF)	sell	2025-04-30
2025-04-08	MICHAEL PARIETTI	NDAFH 0 03/17/2028 144A Corp	NORDEA BANK ABP	buy	2025-04-30
2025-04-08	MICHAEL PARIETTI	RY 0 01/24/2029 Corp	ROYAL BANK OF CANADA	buy	2025-04-30
2025-04-08	MICHAEL PARIETTI	SOCGEN 0 04/13/2029 144A Corp	SOCIETE GENERALE	buy	2025-04-30
2025-04-08	MICHAEL PARIETTI	CVX 0 02/26/2028 Corp	CHEVRON USA INC	buy	2025-04-30
2025-04-08	MICHAEL PARIETTI	BMW 0 03/21/2028 144A Corp	BMW US CAPITAL LLC	buy	2025-04-30
2025-05-22	DAVIDE MENGISEN	PLD 5½ 05/15/2035 Corp	PROLOGIS LP	buy	2025-06-01
2025-05-07	MICHAEL PARIETTI	ZF096639@TDCT Corp	HYUNDAI CAPITAL AMERICA	buy	2025-06-01
2025-05-07	MICHAEL PARIETTI	HYNMTR 4.3 09/24/2027 144A Corp	HYUNDAI CAPITAL AMERICA	buy	2025-06-01
2025-05-30	DAVIDE MENGISEN	BPLN 4.751 08/28/2029 REGS Corp	BP CAPITAL MARKETS PLC	buy	2025-06-01
2025-05-02	DAVIDE MENGISEN	WDSAU 5.1 09/12/2034 Corp	WOODSIDE FINANCE LTD	buy	2025-06-01
2025-05-02	DAVIDE MENGISEN	WDSAU 4½ 03/04/2029 REGS Corp	WOODSIDE FINANCE LTD	buy	2025-06-01
2025-05-02	DAVIDE MENGISEN	WDSAU 5.1 09/12/2034 Corp	WOODSIDE FINANCE LTD	buy	2025-06-01
2025-05-08	MICHAEL PARIETTI	HYNMTR 5.4 01/08/2031 REGS Corp	HYUNDAI CAPITAL AMERICA	buy	2025-06-01
2025-05-06	MICHAEL PARIETTI	BNP 3% 01/23/2026 REGS Corp	BNP PARIBAS	buy	2025-06-01
2025-05-16	DAVIDE MENGISEN	WDSAU 3.7 03/15/2028 REGS Corp	WOODSIDE FINANCE LTD	buy	2025-06-01
2025-05-16	DAVIDE MENGISEN	WDSAU 5.4 05/19/2030 Corp	WOODSIDE FINANCE LTD	buy	2025-06-01
2025-05-16	DAVIDE MENGISEN	WDSAU 5.7 05/19/2032 Corp	WOODSIDE FINANCE LTD	buy	2025-06-01
2025-05-16	DAVIDE MENGISEN	WDSAU 6 05/19/2035 Corp	WOODSIDE FINANCE LTD	buy	2025-06-01
2025-05-14	MICHAEL PARIETTI	QTC 3¼ 05/21/2035 REGS Govt	QUEENSLAND TREASURY CORP	buy	2025-06-01
2025-06-04	MICHAEL PARIETTI	JPM 1.09 03/11/2027 REGS Corp	JPMORGAN CHASE & CO	buy	2025-07-01
2025-06-26	DAVIDE MENGISEN	T 2.35 09/05/2029 Corp	AT&T INC	buy	2025-07-01
2025-06-10	MICHAEL PARIETTI	POLAND 1.29 11/27 Govt	REPUBLIC OF POLAND	buy	2025-07-01
2025-06-24	CONNIE HOLMES	EIB 0% 07/15/2027 Corp	EUROPEAN INVESTMENT BANK	sell	2025-07-01
2025-06-06	MICHAEL PARIETTI	LGENSE 5% 09/25/2028 REGS Corp	LGENERGYSOLUTION	buy	2025-07-01
2025-06-16	JELENA SPASOJEVIC	TAQAUH 4% 06/22/2026 REGS Corp	ABU DHABI NATIONAL ENERG	buy	2025-07-01
2025-06-03	CONNIE HOLMES	NZLGFA 4.7 08/01/2028 Govt	NZ LOCAL GOVT FUND AGENC	sell	2025-07-01
2025-06-16	CALLUM MCDONALD	TAQAUH 4% 06/22/2026 REGS Corp	ABU DHABI NATIONAL ENERG	buy	2025-07-01
2025-06-27	DAVIDE MENGISEN	HYUELE 6¼ 01/17/2026 REGS Corp	SK HYNIX INC	sell	2025-07-01
2025-06-27	DAVIDE MENGISEN	HYUELE 6% 01/17/2028 REGS Corp	SK HYNIX INC	buy	2025-07-01
2025-06-13	DAVIDE MENGISEN	WDSAU 3.7 03/15/2028 REGS Corp	WOODSIDE FINANCE LTD	buy	2025-07-01
2025-06-13	DAVIDE MENGISEN	WDSAU 4.9 05/19/2028 Corp	WOODSIDE FINANCE LTD	buy	2025-07-01
2025-06-13	DAVIDE MENGISEN	WDSAU 5.4 05/19/2030 Corp	WOODSIDE FINANCE LTD	buy	2025-07-01
2025-06-02	JELENA SPASOJEVIC	POLAND 1.29 11/26/2027 REGS Govt	REPUBLIC OF POLAND	buy	2025-07-01
2025-06-24	MICHAEL PARIETTI	BBG01RP23FC7	SANTANDER UK GROUP HLDGS	buy	2025-07-01
2025-06-10	MICHAEL PARIETTI	GOOGL 2.5 5/29 Corp	ALPHABET INC	buy	2025-07-01
2025-06-02	JELENA SPASOJEVIC	INDON 1.33 05/25/2029 REGS Govt	REPUBLIC OF INDONESIA	buy	2025-07-01
2025-07-01	MICHAEL PARIETTI	C 1¼ 07/06/2026 REGS Corp	CITIGROUP INC	buy	2025-07-01
2025-06-16	DAVIDE MENGISEN	QBRCN 5.7 01/15/2035 144A Corp	VIDEOTRON LTD / LTEE	buy	2025-07-01
2025-06-17	CONNIE HOLMES	IBRD 3.3 08/14/2028 Corp	INTL BK RECON & DEVELOP	buy	2025-07-01
2025-06-17	CONNIE HOLMES	ASIA 3.3 08/08/2028 REGS Corp	ASIAN DEVELOPMENT BANK	buy	2025-07-01
2025-06-17	CONNIE HOLMES	AU3CB0319226	EUROPEAN INVESTMENT BANK	sell	2025-07-01