

Investment Recommendations: Disclosures of Conflicts of Interest

Article 20 of the European Union's Market Abuse Regulation (MAR) requires market participants who produce or disseminate investment recommendations or other information recommending or suggesting an investment strategy to disclose certain potential conflicts of interest.

In accordance with these requirements:

- TD Securities, or an affiliated company, has been lead manager or co-lead manager of a publicly disclosed offer of financial instruments of the following issuers (by ticker) within the last 12 months¹:

Ticker					
AALLN	AND	BEPUN	BRX	CHPUN	CRU
AAP	APUN	BERGER	BSX	CHR	CRUNAU
ABC	APA	BGS	BTBUN	CHRB	CS
ABIBB	APH	BIP	BTECN	CHTR	CSCHLD
AC	APLP	BIPUN	BWSTA	CI	CSL
ACACB	APRUN	BK	BXP	CIGI	CTL
ACAFP	AQN	BKNG	BYD	CIXCN	CTVA
ACICN	ARE	BLL	BZLNZ	CM	CUCBC
ADI	ARIFL	BLMN	C	CMCN	CUCN
ADZN	ARMK	BMO	CABO	CMZB	CUFCN
AEE	ARNC	BMOCN	CADEPO	CNRCN	CUFUCN
AEP	AROC	BMW	CANADA	CNX	CVS
AFDB	ASH	BNA	CANHOU	COCAPS	CWB
AFLBNK	ASIA	BNG	CARUN	CODI	CWBCN
AFN	ATO	BNP	CARD	COE	CWTUCN
AFNCN	AVB	BNPPNY	CARMX	COF	D
AGNICO	AVGO	BNS	CASCN	COLPLN	DAIGR
AI	AWK	BOEN	CAT	CONE	DANBNK
AIIB	AXP	BPCEGP	CBAAU	COOPFS	DAR
AIREIN	BAC	BPL	CBHPLP	COVBS	DB
AKAM	BANCO	BPR	CBSR	CPCHEM	DCBO
AL	BAYERN	BPYUCN	CBT	CPPIB	DCP
ALACN	BBDBCN	BQDAU	CCDJ	CPPIBC	DE
ALLE	BBUUN	BR	CCI	CPT	DEFT
ALTA	BCECN	BRABUR	CCIOUS	CPX	DELL
AM	BCFERR	BRCOL	CCO	CPXCN	DFN
AMT	BCIMCR	BREMEN	CDCEPS	CRHID	DFNPRA
AMTD	BCMFA	BRKHEC	CEQP	CRL	DHI
AMXCA	BDN	BRPCN	CGY	CRRUCN	DHR
AN	BDX	BRUPOW	CHEUN	CRTUN	DIRUN

¹ 31/05/2020

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DIS	EUROF	GE	HYDONE	KUNTA	MPTFIN
DML	EVGRN	GEICN	HYNMTR	L	MRUN
DNBNO	EVRG	GFL	IADB	LAD	MRCCN
DOOR	EXTNT	GFLENV	IAGCN	LAMR	MARGUN
DSG	F	GIS	IART	LB	MRUCN
DT	FBHS	GLCRTR	IBRD	LBBW	MS
DTE	FCAU	GLP	IDAWBG	LCN	MSUS
DTEUS	FCAUN	GM	IFC	LDOS	MSCI
DUK	FCAUCN	GMALT	IFCCN	LEED	MTL
DZHYP	FCDUN	GMCAR	IFFIM	LH	MUFG
EAGCCT	FCR	GPK	IIPUN	LHX	NACN
EBRD	FCRCN	GPN	INE	LIBMUT	NAB
ECICN	FENPCL	GRTUN	INFUN	LLOYDS	NALT
ED	FFHCN	GS	INOUN	LMT	NAROT
EDC	FINNVE	GSYCN	INTNED	LNC	NATF
EFF	FISV	GTAAIR	IPL	LNT	NAVCAN
EIB	FMC	GWCN	IPLCN	LONDON	NBL
EIF	FMEGR	GWOCN	IQV	LSPD	NBRNS
EIX	FMSWER	GWW	IRES	LUCACN	NCR
ENBCN	FN	GZMCN	IRM	MA	NDM
ENBGAS	FNCN	HAL	IRVING	MAA	NEDWBK
ENICN	FNFACA	HALST	ISPIM	MAR	NEE
ENLK	FOOD	HAMBRG	ITC	MAXARCN	NEM
ENR	FOR	HAROT	IVANCA	MCAPCO	NF
ENS	FORDL	HCP	JACLIF	MCCT	NFP
EPC	FORTFD	HDMOT	JDEP	MCD	NGD
EPCOR	FRECEN	HESM	JDOT	MCHP	NGGLN
EQBCN	FSV	HESSEN	JPM	MCO	NGL
EQIX	FSZ	HII	JWN	MET	NIB
EQIXCN	FSZCN	HKYCN	KBN	MFCCN	NIESA
EQR	FTS	HOG	KDP	MIUN	NJR
EQT	FTSCN	HOMUN	KEYCN	MICCN	NMOTR
EREUN	FTTCN	HPE	KFW	MIDCON	NNN
ERSTAA	FXC	HRC	KMPU	MIZUHO	NORCOU
ES	GCCT	HRI	KOMINS	MMP	NPI
ESICN	GCD	HSBC	KOMMUN	MNTRL	NRW
ET	GCI	HVB	KRP	MP	NRWBK
ETRHWHY	GD	HWM	KSS	MPC	NS

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Ticker					
NSANY	PEEL	REALT	SLFCN	TLINK	VZ
NSCCLF	PENELEC	REIUN	SLGN	TMUS	VZOT
NSIUCN	PENN	REIUCN	SMG	TNTUN	WCNCN
NSUS	PEO	RENTEN	SMUUN	TOL	WELL
NTRCN	PG	RHIPAL	SO	TORHYD	WFC
NWHUN	PIC	RHP	SOCGEN	TOYOTA	WFDAU
NWN	PKICN	RIBUN	SON	TRGP	WINNPG
NYLIFE	PNW	RLGY	SOV	TRICN	WIRU
O	POWSOL	RMX	SRE	TRNT	WJX
OKB	PPL	RY	SREV	TRPCN	WJXCN
OKE	PPLCN	S	SRT	TRV	WLTW
OLN	PRINCE	SAC	SRUUN	TSU	WMB
OLN	PRISMT	SAIC	STANLN	UBS	WOART
OMC	PRU	SANTAN	STZ	UKT	WOLS
OMERFT	PRVUN	SANUK	SUCN	UNH	WOSAT
ONCRTX	PSD	SAP	SUMIBK	URC	WPX
ONT	PSPCAP	SAPCN	SUN	URI	WPXUS
ONTPOW	PSX	SBAC	SY	USAACA	WSTNY
OR	PSXP	SBATOW	T	USAOT	WSTP
ORCL	PSXPUS	SBB	TALNT	V	WTRG
ORLY	PTC	SBC	TAOT	VALET	XBC
OSBCN	PXD	SBCA	TCN	VANC	XTD
OSK	PYPL	SCDA	TD	VBTOW	XTDPRA
OTTAWA	Q	SCHHOL	TDCN	VDC	YORKMU
OUT	QBRCN	SDART	TE	VIAC	ZAYO
PAA	QHEL	SDCP	TEP	VRSK	ZION
PATK	QRVO	SEK	TERANE	VTR	ZTS
PBFENE	R	SEMCO	TGNA	VVV	
PCAR	RABOBK	SIACN	TGO	VW	
PEAK	RCICN	SJRCN	TGT	VWALT	

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- TD Securities, or an affiliated company, has provided investment banking services to the following companies within the last 12 months²:

Client Name	
AGT Food and Ingredients Inc.	Longshore Resources Ltd.
AltaGas Canada Inc.	Lundin Mining Corp.
Arbor Memorial Services Inc.	Mountain Capital Management, LLC
Badger Daylighting Ltd.	Neptune Wellness Solutions Inc.
CAE Inc.	Northern Star Resources Limited
California Resources Corporation	Nova Scotia Power Inc.
Canadian Non-Operated Resources I Ltd	Pan American Silver Corp.
Chubu Electric Power Goreway B.V.	Pembina Pipeline Corporation
Cobalt 27 Capital Corp.	Public Sector Pension Investment Board
Columbia Basin Trust	Resolute Forest Products Inc.
Columbia Power Corporation	Rosedale Partnership
Dream Global Real Estate Investment Trust	Sigma Systems Canada LP
Ecobalt Solutions Inc.	Spectrum Health Care
Encana Corporation	Spirit Communications
Enerflex Ltd.	Stornoway Diamond Corporation
George Weston Limited	Sunrun Inc.
Grain Management, LLC	Thomson Reuters Corporation
Grosvenor Capital Management LP	Toronto-Dominion Bank, The
Hammerhead Resources Inc.	Toyota Tsusho Goreway Netherlands B.V.
Hudson's Bay Company	Trinidad Drilling Ltd.
Intrinsyc Technologies Corporation	Ventas, Inc.
Kew Media Group Inc.	Waterton Global Resource Management
Kruger Inc.	Yamana Gold Inc.

² 31/05/2020