



Global Precious Metals Code – Statement of Commitment

The Toronto-Dominion Bank (“Institution”) has reviewed the content of the Precious Metals Global Code (“Code”) and acknowledges that the Code represents a set of principles generally recognised as good practice in the wholesale Precious Metals Market (“Market”). The Institution confirms that it acts as a Market Participant as defined by the Code, and is committed to conducting its Market activities (“Activities”) in a manner consistent with the principles of the Code. To this end, the Institution has taken appropriate steps, based on the size and complexity of its Activities, and the nature of its engagement in the Market, to align its Activities with the principles of the Code.

A handwritten signature in black ink that reads "Greg Moore".

Greg Moore
Managing Director, Head of U.S. Fixed Income, Currencies and Metals
and Head of Global Commodities

A handwritten date in black ink that reads "29 May 2018".

Date