

Investment Recommendations: Disclosures of Conflicts of Interest

Article 20 of the European Union's Market Abuse Regulation (MAR) requires market participants who produce or disseminate investment recommendations or other information recommending or suggesting an investment strategy to disclose certain potential conflicts of interest.

In accordance with these requirements:

- TD Securities, or an affiliated company, has been lead manager or co-lead manager of a publicly disclosed offer of financial instruments of the following issuers (by ticker) within the last 12 months¹:

Ticker				
AALLN	AAPL	AAR.un	AAR-U CN	ABC
ABIBB	ABN	ACACN	ACAFP	ACGB
ADZN	ADZN CN	AER	AFDB	AFN
AFN CN	AGN	AGR	AI	AI CN
AIG	AIREIN	AKAM	ALA CN	ALACN
ALC CN	ALCTRA	ALLE	ALTA	AMT
AMTD	AMXCA	AN	ANDX	ANZ
AP.un	AP-U CN	APUCN	AQN	AQN CN
AQY UN	ARE	ARE US	ARIFL	ARMK
ASH	ASIA	ATD/B CN	ATO	ATP
ATP CN	ATUS US	AVB	AX.un	AX-U CN
AXUCN	AZO	BAC	BACARD	BACR
BAH	BAM	BAM/A CN	BANCO	BAX
BBD	BBD/B CN	BBU	BBU-U CN	BCECN
BDN	BDX	BEP.UN	BEP-U CN	BERGER
BGS	BIP	BIP.pr.E	BIP.un	BIP-U CN
BK	BL	BLX	BMO	BMO CN
BMW	BNA	BNG	BNP	BNS
BNS CN	BOE	BPCEGP	BPLN	BPO
BPO CN	BRIO CN	BRUPOW	BSX	BTB.un
BTB-U CN	BWSTA	BWXT	BZLNZ	C
CALLC	CANADA	CAR.un	CARMX	CAR-U CN
CAT	CBCPLP	CBS	CC	CCDJ
CCI	CCI US	CCK	CCL/B CN	CCLAU
CCLBCN	CDCEPS	CDR	CHE-U CN	CHPUCN
CHR	CHR CN	CHTR	CIXCN	CJ CN
CLR	CM	CM CN	CMCSA	CNP
CNQCEN	CNRCN	CODI	COE	COH
COLPLN	CONE	CPART	CPPIB	CPPIBC
CPX	CPX CN	CPXCEN	CRROCK	CRRUCN
CRTUCN	CRWN	CS	CSH.UN	CSHU

¹ 01/06/2018



Ticker				
CSH-U CN	CSL	CTCACN	CUCBC	CUCN
CUF-U CN	CUMBER	CVE CN	CVECN	CVS
CWB CN	CWBCN	CWTUCN	D	DAIGR
DB	DCP	DD	DE	DHI
DHY	DIR.un	DIR-U CN	DIS	DLPH
DLR	DLTR	DOLCN	DOO	DOO CN
DQE	DRG.un	DRG-U CN	DROCK	DTE US
DUK	DUK US	DXC	DZBK	EGF
EAGCCT	EBRD	ECICN	ECN CN	ECS
ECS CN	ED CN	EDC	EFF	EFN CN
EFSF	EFXCN	EIB	EIBKOR	EIF
EIF CN	ELFCN	EMA	EMA CN	ENB
ENB CN	ENBGAS	ENF	ENF CN	EPCOR
EPENEG	EQBCN	EQIXCN	ERE	ERE CN
ERSTAA	ES	ETE	ETRHWHY	EUROF
EVGRN	EXE	EXR	F	FAH'U
FASTR	FC	FC CN	FCA CN	FCA/U CN
FCA'U / FCA	FCC	FCC CN	FCD.un	FCD-U CN
FCRCN	FE	FFAST 2017- F1	FFHCN	FHLB
FHLMC	FMSWER	FNMA	FNMA	FORDO
FORDR	FORTFD	FR	FR CN	FRHYDR
FRT	FSZ	FSZ CN	FTSCN	FTTCN
GCCT	GD	GDV	GEI CN	GEICN
GIS	GLCRTR	GM	GMCAR	GOOS
GOOS CN	GPT US	GS	GTAIR	GTY
GTY US	GWCN	GWO CN	GWOCN	GZMCN
H	H CN	HAROT	HBC CN	HBM
HBM CN	HEP	HES	HESM US	HII
HNDA	HNL	HOLX	HOM.UN	HOT-U CN
HRS	HRUCN	HSBC	HTHROW	HUBB
HYDONE	HYNMTR	IADB	IAG	IAG CN
IBM	IBRD	IDAWBG	IFC	IFC CN
IFCCN	IHS	IIP.un	IIP-U CN	IMGCN
INE	INFO	IPL CN	IPLCN	IRM
IRM US	ITC	IVANCA	JDOT	JE
JE CN	JPM	JWEL	JWEL CN	KAMN US
KBL	KBL CN	KBLT	KBLT CN	KBN
KCN	KEY	KEY CN	KEYCN	KFW
KML	KML CN	KML.pr.A	KMP.U	KMP-U CN
KOMINS	KOMMUN	KRUGCN	KUNTA	LAD
LB	LB CN	LBBW	LBCN	LBS
LEG	LH	LLG	LLG CN	LLOYDS
LMT	MAA	MATW	MCAPCO	MCD



Ticker				
MCK	MCO	MDLZ	MET	MFC
MFC CN	MFCN	MGCN	MI.UN	MIDCON
MP	MPLX	MR.un	MRCCN	MRG.UN
MRG-U CN	MRO	MR-U CN	MRUCN	MS
MS US	MSCI	MSI	NA	NA CN
NAB	NACN	NAROT	NAVCAN	NBD
NBL	NBLX	NBLX US	NBRNS	NCA CN
NCX US	NDB	NEDWBK	NEE	NESNVX
NGD US	NGVT	NIB	NIESA	NISCAF
NJNG	NJR	NMOTR	NRW	NRW
NRWBK	NSUS	NVA CN	NVACN	NVU.UN
NVU-U CN	NWH.un	NWH-U CN	NWN	NWRWPT
NXE	NXE CN	OI	OKB	OKE
OLA	OLA CN	OLN	OMERS	ONCRTX
ONT	ONTPOW	ONTTFT	OR	OR CN
ORLY	OSB CN	OSK	PBH	PDCE
PDCN	PEP	PKI CN	PKICN	PLC
PLC CN	PLD	PLENCS	PPL	PPL CN
PPLCN	PPY CN	PRV.UN	PRV-U CN	PSPCAP
PSX	PSXP	PSXP US	PVFCN	PWF CN
Q	QBRCN	QEP	QTS	RABOBK
RAY.A / RAY.B	RAY/A	RAY/A CN	RCENLP	REAL CN
REALT	REFUCN	REG	REIUCN	RENTEN
RMX	RMX CN	RNW	ROOT	ROOT CN
RSI	RSI CN	RWN CN	RX	RY
RYEUNI	S	S CN	SAFA	SANUK
SAP CN	SAPCN	SBAC	SE	SEB
SEBAG	SEK	SGY	SGY CN	SIA
SIA CN	SICKID	SII CN	SIS	SIS CN
SJ	SJ CN	SJI	SLFCN	SMLP
SMU.un	SMU-U CN	SNC CN	SNCCN	SOCGEN
SOT.UN	SOT-U CN	SPB	SPBCN	SRBANK
SRG	SRT-U CN	SSTRT	STLC	STLC CN
STZ	SUMIBK	SUN	SVI CN	SWX
SXC US	SYNCT	SYU	T	TAHSFR
TCCT	TCL.A	TCN	TD	TD CN
TEP	TF	TF CN	TGO	TGT
TIHCN	TKOCN	TMR	TMR CN	TNT.un
TNT-U CN	TOL	TORHYD	TOY CN	TOYOTA
TRGP	TRPCN	TSS	TVACN	U
U CN	UBS	UDR	ULFP	UNH
UPS	URI	V	VDC	VER
VIICN	VNO	VRXCN	VTR	VW



Ticker				
VZOT	WCP	WCP CN	WDC	WDC US
WELL	WFC	WFT	WLTW	WMCOLP
WMT	WPG	WPTIF US	WPX	WRG
WRG CN	WRK	WSTP	WSTP	X CN
XCN	ZTS	ZTS		

- TD Securities, or an affiliated company, has provided investment banking services to the following companies within the last 12 months².

Client Name	
Aecon Group Inc.	AltaGas Ltd.
Athabasca Oil Corporation	Badger Daylighting Ltd.
Boat Rocker Media	Bonavista Energy Corporation
BTB Real Estate Investment Trust	CAE Inc.
Cameco Corporation	Centrica plc
Crown Capital Partners	Dominion Diamond Corporation
EXFO Inc.	Goldcorp Inc.
Hammerhead Resources Inc.	HCN Management Services Ltd.
HNZ Group Inc.	Innergex Renewable Energy Inc
Integra Lifesciences Holdings Corp	Kew Media Group Inc.
Lalu Canada Inc.	Lightstream Resources Ltd.
Manitoba Telecom Services Inc.	Marathon Oil Corporation
Newcastle Gold Ltd.	Nunavut Iron Ore, Inc.
OneREIT	Osum Oil Sands Corp.
Painted Pony Energy Ltd.	Pengrowth Energy Corporation
Penn West Petroleum Ltd.	Redknee Solutions Inc.
Rogers Sugar Inc.	Shaw Communications Inc.
Sprott Inc.	SRG Graphite Inc
Stingray Digital Group Inc	Superior Plus Corp
TeraGo Inc	Tervita Corporation
The Bank of Nova Scotia	The Jean Coutu Group (PJC) Inc.
The Toronto-Dominion Bank Group	The Wawanesa Mutual Insurance Company
The Williams Companies, Inc.	Uranium Participation Corp
Veresen Inc.	WesternZagros Resources Ltd.

² 01/06/2018