



Investment Recommendations: Disclosures of Conflicts of Interest

Article 20 of the European Union’s Market Abuse Regulation (MAR) requires market participants who produce or disseminate investment recommendations or other information recommending or suggesting an investment strategy to disclose certain potential conflicts of interest.

In accordance with these requirements:

- TD Securities, or an affiliated company, has been lead manager or co-lead manager of a publicly disclosed offer of financial instruments of the following issuers (by ticker) within the last 12 months¹:

Ticker					
515284Z	AP-U CN	BERGER	CCI	CPXCN	DOO CN
AALLN	APUCN	BGS	CCI US	CRROCK	DQE
AAPL	AQN CN	BIP	CCK	CRRUCN	DRG-U CN
AAR-U CN	AQY UN	BIP-U CN	CCL/B CN	CRTUCN	DROCK
ABC	ARE	BK	CCLAU	CS	DTE US
ABIBB	ARE US	BMO	CCLBCN	CSHU	DXC
ABN	ARIFL	BMO CN	CDCEPS	CSH-U CN	EAGCCT
ACACN	ARMK	BMW	CDR	CSL	EBRD
ACAFP	ASH	BNG	CFPTCN	CUCBC	ECICN
ACGB	ASIA	BNP	CHBANI	CUCN	ECN CN
ACR-U CN	ATO	BNS	CHE-U CN	CUMBER	ED CN
ADZN CN	ATP CN	BNS CN	CHPUCN	CVA	EDC
AER	ATUS US	BOE	CHTR	CVE CN	EFN CN
AFDB	AVB	BPCEGP	CIXCN	CVECN	EFSF
AFN CN	AX-U CN	BPO CN	CJ CN	CWB CN	EFXCN
AGN	AXUCN	BRIO CN	CLR	CWBCN	EIB
AGR	AZO	BRUPOW	CM	CWTUCN	EIBKOR
AI CN	BAC	BRX	CM CN	DAIGR	EIF CN
AIREIN	BACR	BSX	CMCSA	DB	EIX
ALA CN	BAH	BTB-U CN	CNP	DCP	ELFCN
ALCTRA	BAM/A CN	BWSTA	CNQCEN	DD	EMA CN
ALLE	BANCO	BZLNZ	CNRCN	DE	ENB CN
ALTA	BAX	C	CODI	DHI	ENBCN
AMT	BBI CN	CALLC	COE	DIR-U CN	ENBGAS
AMTD	BBU-U CN	CANADA	COH	DIS	ENF CN
AMXCA	BCECN	CAT	CONE	DLPH	EPCOR
AN	BCIMCR	CBCPLP	CPART	DLR	EQBCN
ANDX	BDN	CBS	CPPIB	DML CN	EQIX CN
ANZ	BDX	CC	CPPIBC	DNBNO	EQIXCN
APH	BEP-U CN	CCDJ	CPX CN	DOLCN	ERE CN

¹ 30 April 2018

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Ticker					
ERSTAA	GMCAR	IPL CN	MCAPCO	NMOTR	PSX
ES	GOOS CN	IPLCN	MCD	NRW	PSXP
ETE	GPT US	IRM	MCK	NRW	PSXP US
ETRHWHY	GS	IRM US	MCO	NRWBK	PVFCN
EUROF	GTY US	IT	MET	NSANY	PWF CN
EXR	GWCN	ITC	MFC CN	NSUS	Q
F	GWO CN	JDOT	MFCCN	NVACN	QBRCN
FAH/U CN	GWOCN	JPM	MGCN	NWH-U CN	QEP
FASTR	GZMCN	JWEL CN	MIDCON	NWN	QTS
FC CN	H CN	KAMN US	MP	NWRWPT	RABOBK
FCA CN	HAROT	KBL CN	MPLX	NXE CN	RAY/A CN
FCA/U CN	HBM CN	KBLT CN	MRCCN	OI	REAL CN
FCC CN	HEP	KBN	MRG-U CN	OKB	REALT
FCD-U CN	HES	KCN	MRO	OKE	REFUCN
FRCRN	HESM US	KEW/A CN	MR-U CN	OLA CN	REG
FE	HII	KEY CN	MRUCN	OLN	REIUCN
FFAST 2017- F1	HNDA	KFW	MS	OLN	RENTEN
FFHCN	HOLX	KIM	MS US	OMERS	RMX CN
FHLB	HOT-U CN	KML CN	MSI	ONCRTX	ROOT CN
FHLMC	HRUCN	KMP-U CN	NA CN	ONT	RSI CN
FMSWER	HSBC	KOMINS	NAB	ONTPOW	RX
FNMA	HSECN	KOMMUN	NACN	ONTTFT	RY
FNMA	HST	KRUGCN	NAROT	OR CN	RYEUNI
FORDO	HTHROW	KUNTA	NBL	ORLY	S CN
FORDR	HUBB	LACLEDE	NBLX US	OSB CN	SAFA
FORTFD	HYNMTR	LAD	NBRNS	PCG	SALC
FR CN	IADB	LB	NCA CN	PDCE	SANTAN
FRHYDR	IAG	LB CN	NCX US	PDCN	SAP CN
FRT	IBM	LBBW	NDB	PEP	SAPCN
FSZ CN	IBRD	LBCN	NEDWBK	PKI CN	SBAC
FTSCN	IDA	LEG	NEE	PKICN	SE
FTTCN	IFC	LH	NESNVX	PLC CN	SEBAG
GCCT	IFC CN	LLG CN	NGD CN	PLD	SEK
GEI CN	IFCCN	LLOYDS	NGD US	PPL CN	SEMG
GEICN	IHS	LMC CN	NGVT	PPLCN	SGI CN
GEO US	IIP-U CN	LMT	NIB	PPY CN	SGY CN
GLCRTR	IMGCN	MAA	NIESA	PRV-U CN	SHBASS
GM	INFO	MATW	NISCAF	PSPCAP	SHNHAN



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Ticker					
SIA CN	SICKID	SIEGR	SII CN	SIS CN	SJ CN
SJI	SLFCN	SMLP	SMU-U CN	SNC CN	SNCCN
SOCGEN	SOT-U CN	SPBCN	SPIRE	SRBANK	SRT-U CN
SSTRT	STLC CN	STZ	SUN	SVI CN	SXC US
SYNCT	SY Y	T	TAHSFR	TAO CN	TCN
TCN CN	TD	TD CN	TEP	TF CN	TGT
TIHCN	TKOCN	TMR CN	TNT-U CN	TOL	TORHYD
TOY CN	TOYOTA	TRGP	TRPCN	TV CN	U CN
UBS	UDR	ULFP	UNH	UPS	URI

- TD Securities, or an affiliated company, has provided investment banking services to the following companies within the last 12 months².

Client Name	
Aecon Group Inc.	Marathon Oil Corporation
AltaGas Ltd.	Newcastle Gold Ltd.
Athabasca Oil Corporation	Nunavut Iron Ore, Inc.
Badger Daylighting Ltd.	OneREIT
Boat Rocker Media	Osum Oil Sands Corp.
Bonavista Energy Corporation	Painted Pony Energy Ltd.
CAE Inc.	Pengrowth Energy Corporation
Cameco Corporation	Penn West Petroleum Ltd.
Centrica plc	Redknee Solutions Inc.
Dominion Diamond Corporation	Rogers Sugar Inc.
EXFO Inc.	Shaw Communications Inc.
Goldcorp Inc.	Sprott Inc.
Hammerhead Resources Inc.	Tervita Corporation
HCN Management Services Ltd.	The Jean Coutu Group (PJC) Inc.
HNZ Group Inc.	The Toronto-Dominion Bank Group
Kew Media Group Inc.	The Wawanesa Mutual Insurance Company
Lalu Canada Inc.	The Williams Companies, Inc.
Lightstream Resources Ltd.	Veresen Inc.
Manitoba Telecom Services Inc.	WesternZagros Resources Ltd.

² 30 April 2018