

Investment Recommendations: Disclosures of Conflicts of Interest

Article 20 of the European Union's Market Abuse Regulation (MAR) requires market participants who produce or disseminate investment recommendations or other information recommending or suggesting an investment strategy to disclose certain potential conflicts of interest.

In accordance with these requirements:

- TD Securities, or an affiliated company, has been lead manager or co-lead manager of a publicly disclosed offer of financial instruments of the following issuers (by ticker) within the last 12 months¹:

Ticker					
ACACB	AXUCN	CAE	CONN	DSG	EVGRN
ACI	BAC	CALLC	COVBS	DWDP	F
ACICN	BACR	CANHOU	CPPIB	DXC	FABUH
ACIW	BADWUR	CANYCD	CPPIBC	DZHYP	FANG
ACOXCN	BAMREP	CARD	CPT	EAF	FCACN
AEP	BBDBCN	CARMX	CPXCN	EAGCCT	FCRCN
AER	BCECN	CAS	CRRUCN	EBRD	FDC
AFDB	BCMFA	CBAAU	CRTUN	ED	FFAST
AFL	BERGER	CBSR	CS	EDC	FFCB
AFLBNK	BIK	CCDJ	CSCHLD	EFF	FFHCN
AFNCN	BIP	CCIOUS	CTHSA	EFSF	FFN
AGN	BMO	CCO	CUCN	EIB	FINNVE
AIIB	BMW	CDCEPS	CUFCN	EIBKOR	FINRSK
AIMC	BNG	CEQP	CVA	EITUN	FIS
AIREIN	BNP	CEQUEL	CWBCN	EIX	FISV
AL	BNPPNY	CF	CWTUCN	EL	FMEGR
ALCTRA	BNS	CFII	D	ENBPIP	FMSWER
ALTA	BOE	CFX	DAIGR	ENLK	FNFACA
AM	BPCEGP	CHPUCN	DAR	ENR	FOR
AMXCA	BPR	CIXCN	DBSSP	EPCOR	FORTFD
ANZNY	BPYUCN	CJR	DCP	EQBCN	FRECEN
APA	BQDAU	CM	DE	EQR	FTSCN
APHECP	BRABUR	CMCN	DEFT	EQX	GCI
AQNCN	BRCOL	CMZB	DELL	ERSTAA	GFLENV
ARE	BREMEN	CNCRDU	DFN	ES	GLCRTR
ARIFL	BRUPOW	CNP	DLR	ESICN	GLP
AROC	BSX	CNRCN	DNBNNY	ESM	GM
ASIA	BWP	COCAPS	DNBNO	ET	GMALT
AVGO	BWSTA	COE	DOLCN	ETRHXY	GMCAR
AWUN	CADEPO	CONE	DOOR	EUROF	GPK

¹ 31/07/2019

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Ticker					
GRTUN	KFW	MSI	OHSWTR	ROCKIE	TETH
GS	KOMINS	MUX	OKB	ROK	TGO
GTAAIR	KOMMUN	MWXCAP	OKE	RY	THPCAN
HALST	KRUGPK	NACN	OMERFT	SAC	TLINK
HALTON	KUNTA	NALT	ONCRTX	SAFA	TOYOTA
HAORT	LB	NAROT	ONT	SALC	TRGP
HAROT	LBBW	NAVCAN	ONTPOW	SANTAN	TRNT
HART	LBS	NBRNS	ORLY	SAPCN	TRPCN
HCP	LCN	NDAQ	OSBCN	SBB	TRV
HDMOT	LCRSCD	NEDWBK	OTTAWA	SBC	UEC
HDSUPP	LEG	NEE	PASTRN	SCDA	ULFP
HESSEN	LIBMUT	NF	PBBGR	SEK	UNH
HICITR	LLOYDS	NGL	PDL	SHBASS	URI
HMVDEV	LONDON	NIB	PEEL	SIDC	USAACA
HNDA	LSPD	NIESA	PHFA	SJRCN	USAOT
HOG	LUG	NISCAF	PHI	SKIPTN	VANC
HRI	MAA	NJNG	PIC	SOCGEN	VNOM
HSBC	MAIUTL	NJR	PKICN	SOV	VRSK
HTHROW	MAR	NMOTR	PLD	SPIRE	VW
HUN	MAS	NORCOU	PLENPG	SR	VZ
HVB	MBALT	NPI	PPLCN	SRE	VZOT
HYDONE	MCAPCO	NRW	PSPCAP	SRUUN	WATERS
IADB	MCCT	NRWBK	PTMTRN	SSTRT	WCNCN
IBM	MCD	NS	Q	SSY	WEC
IBRD	MCO	NSANY	QHEL	STCALI	WELL
IFC	MDCUN	NSIUCN	QRVO	STZ	WFC
IFFIM	METC	NSUS	QTS	SUCN	WFDAU
IGMCN	MFCN	NTRCN	R	SUMIBK	WINNPG
INGAU	MIUN	NWIDE	RABOBK	SUMTNY	WOART
IPLCN	MICCN	NWK	RBS	SUN	WRK
IQV	MIDCON	NWN	RCICN	SWEDBK	WSTP
IRES	MNTRL	NYC	REALT	SYNIT	WTI
IVQ	MP	NYCGEN	RELLN	T	WTR
JACLIF	MPLX	NYCHSG	REMARKET	TALNT	WTRLOO
JDOT	MRCCN	NYCUTL	RENTEN	TCN	YBS
KBN	MRIC	NYLIFE	RIBUN	TD	YORKMU
KDB	MS	O	RLGY	TDCN	ZION
KEYCN	MSUS	OCBCSP	RNX	TE	

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- TD Securities, or an affiliated company, has provided investment banking services to the following companies within the last 12 months²:

Client Name	
Agnico Eagle Mines Ltd.	Kingsett Real Estate Growth LP No.6
AGT Food And Ingredients Inc.	KKR & Co. LP
Altagas Ltd.	Lalu Canada Inc.
Arbor Memorial Services Inc.	Longshore Resources Ltd.
Badger Daylighting Ltd.	Lundin Mining Corp
BGIS Global Integrated Solutions Realty Inc. / BGIS Societe Immobiliere Solutions	Lundin Mining Corporation
Brookfield BRP Holdings (Canada) Inc.	Morneau Shepell Inc.
Brookfield Infrastructure Partners LP	Nevada Copper Corp.
BSM Technologies Inc.	Pamlico Capital III, LP
CAE Inc.	Pan American Silver Corp.
Chubu Electric Power Goreway B.V.	SemCAMS Midstream ULC
Cobalt 27 Capital Corp.	Sigma Systems Canada LP
Columbia Basin Trust	Spectrum Health Care
Columbia Power Corporation	Spirit Communications
Corus Entertainment Inc.	Suncor Energy Inc.
Dundee Precious Metals Inc.	Superior Plus Corp.
Ecobalt Solutions Inc.	Teck Resources Limited
Encana Corporation	Terago Networks Inc.
Fhu Holdco, LLC	Teranet Inc. fka Borealis Information Systems Inc.
First National Securities Corporation	Thomson Reuters Corporation
George Weston Limited	Toronto-Dominion Bank, The
Goldcorp Inc.	Toyota Tsusho Goreway Netherlands B.V.
Grain Management, LLC	Trinidad Drilling Ltd.
Hammerhead Resources Inc.	TVC Albany, Inc.
In The Chat Communications Inc.	Valener Inc.
Kew Media Group Inc.	Waterton Global Resource Management
Kinder Morgan Canada Limited	Yamana Gold Inc.

² 31/07/2019